

**PRINCIPLES ON DISCLOSURE OF PRICE SENSITIVE
INFORMATION AND MATERIAL INFORMATION**



UNITED FINANCE LIMITED



PRINCIPLES ON DISCLOSURE OF PRICE SENSITIVE INFORMATION AND MATERIAL INFORMATION | UNITED FINANCE LIMITED

1 CONTEXTUAL

The Board of Directors of United Finance Limited has adopted this **"Principles on Disclosure of Price Sensitive Information and Material Information"** pursuant to the requirements of rule 3(2) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ dated January 30, 2023. The Company must place the Principles on Disclosure of Price Sensitive Information and Material Information on the website.

2 OBJECTIVES

The Company formulated these principles for determining the Price Sensitive Information (PSI) and Material Information (MI) along with the procedures for disseminating such information appropriately, accurately, and in a timely manner for the effective decision-making of stakeholders and to protect the interest of the public, general shareholders, investors and potential investors in the market and the Company.

3 KEY TERMS

3.1 The key terms defined below are in accordance with বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ dated January 30, 2023:

3.1.1 **"Price Sensitive Information (PSI)"** means any information as determined rule 3(1) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ dated January 30, 2023;

3.1.2 **"Material Information (MI)"** means any information as determined under Schedule - KA of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ dated January 30, 2023;

3.1.3 **"Key Managerial Personnel (KMP)"** includes the Managing Director (MD), Chief Financial Officer (CFO), Company Secretary (CS), and top 5 officials of the Company as defined in বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ dated January 30, 2023.

3.2 The words and expressions mentioned in these principles shall have the same meaning as given under the Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, the Companies Act, 1994, Financial Institution Act, 1993, Bank Companies Act, 1991, Depository Act, 1999, Exchanges Demutualization Act, 2013, and provisions made under the said laws.

4 AUTHORITY TO DETERMINE PRICE SENSITIVITY AND MATERIALITY OF INFORMATION

The Board of Directors of United Finance Limited authorised the Key Managerial Personnel (KMP) to determine the price sensitivity and materiality of information. The Board of Directors also assigned the following responsibilities to the KMP while making disclosures:

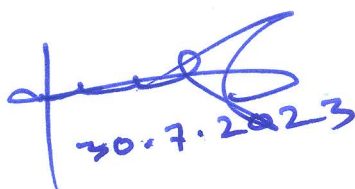
- 4.1 To determine whether and when the information be disclosed;
- 4.2 To ensure the confidentiality of unpublished information;
- 4.3 To ensure that no false/untrue/misleading statement is published as PSI or MI; and
- 4.4 Ensure that no individual is instigated to publish false PSI.

5 DETERMINATION OF PRICE SENSITIVE INFORMATION (PSI)

The Price Sensitive Information shall be determined in accordance with rule 3(1) and Schedule - KA of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ and significant changes or deviation of such information shall have to be disclosed.

6 DETERMINATION OF MATERIAL INFORMATION (MI)

The Material Information (MI) shall be determined in accordance with Schedule - KA of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২ and significant changes or deviation of such information shall have to be disclosed.


30.7.2023

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7 DISCLOSURE GUIDELINES:

7.1 **Price Sensitive Information (PSI)** shall be disclosed as stated below in accordance with rule 6 of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২:

7.1.1 **Signing Authority and Format:** PSI is to be signed by Chairman or Managing Director or Company Secretary mentioning the date and time of the decision made or cognition of information in plain simple language;

7.1.2 **Reporting Authority and Method:** PSI to be reported to BSEC and Stock Exchanges through e-mail, fax, digital submission platform or in hand;

7.1.3 **Reporting timeline:**

7.1.3.1 PSI to be reported within 2 hours of the conclusion of Board of Directors meeting;

7.1.3.2 On the determination of PSI by the KMP, disclosure of said PSI shall be made the same day as soon as it will be available;

7.1.3.3 Any PSI that is subject to approval of regulator(s) shall be disclosed in accordance with rule 6(4) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২;

7.1.4 **Dissemination Method:** PSI is to be published in 02 widely circulated daily newspapers (Bengali and English), 01 online news portal, and the company website on the same reporting day;

7.1.5 **Post-reporting:** The Company must ensure that the reported and published PSI is uploaded on the stock exchange website

7.1.6 **Restriction on the dissemination of PSI:** Company shall comply with the restriction to disclose any unpublished PSI as described under rule 4 of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২.

7.2 **Material Information (MI)** shall have to be published on the company website as and when determined by KMP in accordance with rule 3(3) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২.

8 INFORMATION PRESERVING GUIDELINES:


8.1 PSI and MI are to be preserved in a digital database in accordance with rule 6(7) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২;

8.2 PSI and MI are to be preserved on the company website for three (03) years in accordance with rule 3(4) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (সুবিধাভোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা, ২০২২.

9 REVIEW AND AMENDMENT:

The Principles on Disclosure of Price Sensitive Information and Material Information shall be reviewed from time to time. In the event of any conflict or inconsistency between the requirements of these principles and any statutory rules or regulations, the statutory rules or regulations shall prevail and the principles within this document shall be appropriately amended.

	Original	Last Revision
Meeting Ref:	219 th Board of Directors Meeting	-
Dated:	July 27, 2023	-


30.7.2023