**Statement on Corporate Social Responsibility (CSR) Initiatives**

**Name of the Bank/FI: United Finance Limited**

**For the Period: January-June 2024**

**A. CORPORATE GOVERNANCE**

Please provide a short description of the initiatives of institutionalizing corporate governance framework for the purpose of safeguarding the interests of shareholders and adding value to customers, shareholders, partners, and employees, alike.

**B. POLICY ISSUES**

|  |  |  |  |
| --- | --- | --- | --- |
| **SL. No.** | **Issues** | **Yes/No (If applicable)** | **Data** |
| 1 | Is there any CSR policy as per SFD Circular No. 1/2022 approved by the Board/competent authority? | Yes | Annexure-1 & 2 |
| 2 | Is there any net profit after tax as of the previous year? | Yes | BDT 14.310372 crore |
| 3 | Is CSR related ToR being complied with? | Yes | - |
| 4 | Is there any external implementing agency/third party/foundation assigned to conduct CSR activities? | No | - |
| 5 | Is there any foundation of the bank/FI for conducting CSR activities? | No | - |
| 6 | Is there any MOU signed between the bank/FI and the foundation/third party? | No | - |
| 7 | Is CSR budget approved by the board/competent authority? | Yes | Provided in Annexure-3 |
| 8 | Is there any CSR allocation in favor of any entity/directors/senior management members of the bank/FI/trustees of its foundation? | No | - |
| 9 | Is there any end use monitoring mechanism as per paragraph 14.7 of SFD Circular No. 1, dated 9 January 2022? | Yes | Provided in Annexure-4 |
| 10 | Are all end use monitoring records available for inspection by internal/external audit and BB supervision officials as per paragraph 14.8 of SFD Circular No. 1, dated 9 January 2022? | Yes | - |
| 11 | Is there any screening process of CSR projects? | Yes | Provided in Annexure-5 |
| 12 | Is there any safety and wellness initiative taken for the employees? \* | No | - |
| 13 | Is there any additional CSR expenditure other than the annual CSR budget approved by the Board? | No | - |

\* Safety and wellness initiatives taken for the employees in case of emergency situation.

**C. QUALITATIVE ISSUES FOR SUSTAINABILITY RATING**

*(Please submit January-December based information only with the second half yearly CSR statement.)*

|  |  |  |  |
| --- | --- | --- | --- |
| **SL. No.** | **Components** | **Yes/No (If applicable)** | **Data** |
| **Policy** | |  |  |
| 1. | Due Diligence check list for CSR project? | Yes | Provided in Annexure-5 |
| 2. | Any undue intervention by the BoD for CSR approval? | No | - |
| 3. | Penalty imposed for non-compliance of CSR issues? | No | - |
| 4. | Minimum (20%) women employees in the work place? | No | - |
| 5. | Separate transportation facilities for women employees? | Yes | - |
| 6. | Harassment policy in the work place, reviewed or not? | Yes | - |
| 7. | Participation in Daycare Center; Own/Combined? | No | - |
| 8. | Minimum (25%) of CSR Expenditure in rural areas? | Yes | - |
| 9. | CSR Activities assess the representation of women beneficiaries, ensuring that projects address the specific needs of women and their communities? | Yes | - |
| 10. | CSR Activities promote education and training opportunities for women in sustainable industries? | Yes | - |
| **Disclosure** | |  |  |
| 11. | CSR Activities Disclosed in Annual Report? | Yes | - |
| 12. | CSR Activities Disclosed in Print/Electronic Media? | Yes | - |
| 13. | Transparent disclosure of gender-related initiatives showcases the institution's commitment to gender equity? | Yes | - |
| 14. | The institution reports on its progress in promoting gender equality within its Annual Report? | Yes | - |
| **In House CSR Activities** | |  |  |
| 15. | Scholarship for employee’s children? \*\* | No | - |
| 16. | Medical facilities for employee’s dependents? \*\*\* | Yes | -Donation for treatment of Office employee in Jashore who had a severe accident and the family was unable to bear the expenses, BDT 0.013000 crore  -Donation to Office Assistant of Mymensingh branch for treatment of his father who is suffering from Cancer and the family is unable to bear the treatment cost BDT 0.01000 crore |
| 17. | Safety measures in the work place? | Yes | - |
| 18. | Measures taken to ensure the safety and security of women employees within the workplace? | Yes | - |

**D. BUDGETARY ISSUES**

|  |  |  |
| --- | --- | --- |
| **Sl. No.** | **Topics** | **Amount *(in crore tk.)*** |
| 1 | Net profit after tax in the previous calendar year | 14.310372 |
| 2 | Total CSR budget approved by the Board | 0.300000 |
| 3 | Total CSR expenditure in the current half-yearly period | 0.093894 |
| 4 | In case of Shariah based Islami Banks - | - |
|  | a) CSR expenditure from net profit after tax | - |
|  | b) CSR expenditure from compensation realized account, Zakat fund, doubtful income, and alike | - |
| 5 | In case of Foreign Banks - | - |
|  | a) CSR expenditure from net profit after tax | - |
|  | b) CSR expenditure from other sources of fund (foreign grants etc.) | - |
| 6 | Number of CSR projects | - |
| 7 | Number of CSR events | 10 |

**E. CSR EXPENDITURE**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sl. No.** | **Sectors/Initiatives** | **No. of beneficiaries** | **Amount of CSR expenditure**  ***(in crore tk.)*** | | | |
| **By**  **own network** | **By**  **Foundation** | **By NGO/MFI/**  **GOVT & alike** | **Total** |
| 1 | **Education** *(Provide detail as per Annex-1)* | 86 | 0.008822 |  | 0.015000 | 0.023822 |
| 2 | **Health** *(Provide detail as per Annex-2)* | 4 | 0.033000 |  | 0.010000 | 0.043000 |
| 3 | **Environment and Climate Change Mitigation & Adaption** *(Provide detail as per Annex-3)* | - | - | - | - | - |
| 4 | **Other sectors** | - | - | - | - | - |
| 4.1 | **Income Generating Activities** | - | - | - | - | - |
| 4.2 | **Disaster Management**  (As per reference of Bangladesh Bank 700 blankets were distributed to Brahma  Sangsad, Laxmipur Bazar  Kiratul Quran & Hafezia  Madrasha and Sheikh  Rasel Smrithy Sangstha  (organizations referred  by Bangladesh Bank). | 700 |  |  | 0.027073 | 0.027073 |
| 4.3 | **Infrastructure Development** | - | - | - | - | - |
| 4.4 | **Sports and Culture** | - | - | - | - | - |
| 4.5 | **Other (if any)** | - | - | - | - | - |
|  | **Total** | **790** | **0.041822** |  | **0.052073** | **0.093895** |

* **In case of the sectors mentioned in No. 4, please specify the purpose/sub-sector as per SFD Circular No. 1, dated 9 January 2022 with supporting documents.**

**ANNEXURE-1**

**EDUCATION**

**(***Amount in crore tk for six decimal digits)*

| **Activity** | **Name of institution & area** | **Number of projects/**  **events** | **Number of beneficiaries** | **Amount *(in crore tk for six decimal digits)*** |
| --- | --- | --- | --- | --- |
| 1. Scholarship/stipends | - | - | - | - |
| a) Scholarship/stipends for the employee’s children \* | Stipend to daughter of Office Assistant | 1 | 1 | 0.002000 |
| b) Scholarship/stipends for other than the employee’s children | - | - | - | - |
| 2. Job focused vocational training | - | - | - | - |
| 3. Educational support towards mentally/ physically/ visually challenged children’s | - | - | - | - |
| 4. Awareness raising / financial literacy related programs | Financial Literacy Training Programs in Gazipur, Sylhet and Cox's Bazar. | 3 | 84 | 0.006822 |
| 5. Related research issues | - | - | - | - |
| 6. Construction for upgrading of facilities in academic/ technical/ vocational training institutions | - | - | - | - |
| 7. Procurement of any study / research equipment / materials/ICT and science laboratories | - | - | - | - |
| 8. Other \*\* (Please specify) | Donation to Prime Ministers Education Assistance Trust (PMEAT) | 1 | 1 | 0.015000 |
| **Total** | **-** | **5** | **86** | **0.023822** |

\* Scholarship can be provided to employee’s children if the employee/staff is from lower grade.

**\*\* Other:** Specify any other activity as per **SFD Circular No. 1, dated 9 January 2022** or any other necessary activity set by BB.

**ANNEXURE-2**

**HEALTH**

|  |  |  |  |
| --- | --- | --- | --- |
| **Activity** | **Number of projects/**  **events** | **Number of beneficiaries** | **Amount *(in crore tk for six decimal digits)*** |
| 1. Preventive healthcare support towards a group of people | - | - | - |
| 2. Curative healthcare support towards a group of people / individual patients / employees or their dependants \* | -Donation for treatment of Office employee in Jashore who had a severe accident and the family was unable to bear the expenses.  -Donations to a student (whose family is unable to bear the treatment costs) for treatment of Lymphoblastic Leukemia (ALL)   -Donation to a cancer patient, father of Office Assistant of Mymensingh Branch for treatment.   -Donation to a student recommended by Bangladesh Bank for treatment of Rectal Cancer. | 4 | 0.043000 |
| 3. Cost of running of hospitals/diagnostic/clinics etc. | - | - | - |
| 4. Preventive public health and hygiene initiatives | - | - | - |
| 5. Safety and wellness initiatives for employees **(in emergency situation)** | - | - | - |
| 6. Free medicine/health equipment to individual / a group of patients | - | - | - |
| 7. Related research issues | - | - | - |
| 8. Other \*\* (Please specify) | - | - | - |
| **Total** |  | **4** | **0.043000** |

\* Medical facilities can be provided to employees or their dependents if they are in extremely dire situation.

**\*\* Other:** Specify any other activity as per **SFD Circular No. 1, dated 9 January 2022** or any other necessary activity set by BB.

**ANNEXURE-3**

**ENVIRONMENT AND CLIMATE CHANGE MITIGATION & ADAPTION**

**Activities as per chapter 6.3 of SFD Circular No. 1/2022**

| **Activity** | **Name of institution & area** | **Number of projects/**  **events** | **Number of beneficiaries** | **Amount *(in crore tk for six decimal digits)*** |
| --- | --- | --- | --- | --- |
| 1. River/canal/wetland de-silting | - | - | - | - |
| 2. Sandwich panels for the coastal inhabitants | - | - | - | - |
| 3. Promoting diversified crop production | - | - | - | - |
| 4. Contribution to solar energy/power plants | - | - | - | - |
| 5. Assistance for the affected fishermen/livestock | - | - | - | - |
| 6. Tree plantation and coastal forestation programs | - | - | - | - |
| 7. Implementing pure drinking water and sanitation programs / developing efficient water irrigation and water management systems | - | - | - | - |
| 8. Construction and maintenance of roads, bridges, culverts, houses, cluster villages, growth centers, cyclone shelter, embankments, polders, submersible dykes, etc. | - | - | - | - |
| 9. Development of urban drainage/storm sewerage system | - | - | - | - |
| 10. Climate change related research work | - | - | - | - |
| 11. Adaptation in the health sector (implementing surveillance systems for existing and new disease risks) | - | - | - | - |
| 12. Other \* (Please specify) | - | - | - | - |
| **Total** | - | - | - | - |

**\* Other:** Specify any other activity as per **SFD Circular No. 1, dated 9 January 2022** or any other necessary activity set by BB.

**\*\* Climate Risk Fund (CRF)**

|  |  |
| --- | --- |
| **Activity** | **Amount *(in crore tk for six decimal digits)*** |
| Direct grant | - |
| Subsidized funding from CRF | - |
| **Total CRF used in reporting half year** | - |
| CRF budget for the respective year | 0.060000 |
| Fund used in the reporting half year from residues prior to respective year | - |
| Existing Residue (prior to respective year) | - |
| CSR amount from climate related SRF \*\*\* | - |

**\*\*\* Climate Related Socially Responsible Financing (SRF) – Amount in concessional rate**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Activity** | **Loan amount** | **Weighted average Cost of fund (%)** | **Stated interest rate (%)** | **Interest concession (%)** | **Amount of interest loss *(in crore tk for six decimal digits)*** |
| 1. Climate resilience and disaster management | - | - | - | - | - |
| 2. Financing in green/clean transportation projects | - | - | - | - | - |
| 3. Financing in govt. approved eco-tourism projects | - | - | - | - | - |
| 4. Financing in Sandwich Panel | - | - | - | - | - |
| 5. Natural ecosystem protection and restoration | - | - | - | - | - |
| **Total** | - | - | - | - | - |

|  |  |
| --- | --- |
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